

Notification to Part I Holders

In October 2010, the College announced the various dates upon which the validity of a pass in Part I would expire. These dates reflect the date upon which a candidate had passed Part I and allowed a candidate 1643 days from the date of the pass in Part I to complete Paper 3 and undertake the CASC. A Part I holder who does not successfully pass Paper 3 and CASC within 1643 days of passing Part I must re-start the qualifying process and must pass Papers 1, 2, pass or re-pass Paper 3 and complete the CASC.

In addition, the College announced the introduction of a 1643 day Written Paper Validity Period for candidates who do not hold a current pass in Part I.

A Part I holder who takes Paper 1, 2 or 3 during the currency of his Part I validity period may not rely upon a pass in any of these papers for the purposes of the separate Written Paper Validity Period. This is to ensure that all candidates must take and pass all relevant written papers and CASC within a period of 1643 days.

It is the responsibility of a candidate to ensure that he is aware of the rules relevant to his specific position with regard to the validity of a pass in Part I.

During the transitional period between the old exam system and the new exam system, a candidate holding a valid pass in Part I may conclude that there will be insufficient time for him to complete all of the outstanding exam components within the remaining period of validity of his Part I pass.

In order to enable such a candidate to progress towards membership without a delay generated by the timetabling of exams, a candidate who holds a valid pass in Part I may elect to renounce the exemption conferred by that pass in Part I.

A candidate who wishes to renounce his reliance upon a pass in Part I must do so before taking the next Paper. The effect of doing so will permit such a candidate to treat the next paper he sits and passes as the first written paper for the purposes of the Written Paper Validity Period. Candidates need to be aware that in making such renunciation they will then be required to take and pass papers 1, 2, 3 and the CASC within their individual 1643 day Written Paper Validity Period.

A candidate who wishes to make this election can only do so during the validity period of his pass in Part I. He must notify the College at the time he applies to sit the exam in question (a) that he is the current holder of a valid pass in Part I (b) that he intends to sit a paper in the forthcoming exam diet and (c) that he wishes to treat a pass in the forthcoming exam diet as the first published for the purposes of the Written Paper Validity Period.

14th January 2011