

Summary of the proposed fee and subscription rates for 2026

- Overall fee increase proposed for 2026 RCPsych subscription and registration is 2.4%
- UK-based members and Fellows proposed fee increase is 2.1%
 - o Subscription fee is +£12 and +£16 respectively.
 - o Registration fee is +£5 and +£12 respectively.
- Internationally-based members and Fellow fees are proposed to increase by 4%.
 - o Subscription fee for band A is + £11 and + £16 respectively.
 - o Registration fee for band A is + £8 and +£16 respectively.

The Board has asked that the communications to members for the fee increase proposed to be more clearly and transparently communicated to members for 2026, hence this cover sheet. Further detail will be included in the Treasurer's report presented to the AGM.

Board considerations

In putting this proposal to the AGM, the Board considered the following in their meeting on 20 May:

1. **International benchmarking** – recognising that similar organisations in developed countries have fees significantly higher than those of the College.
2. **National benchmarking** – recognising that increases proposed are in line, as far as is possible to compare, with those across the sector.
3. **Macro-economic factors** - UK inflation is forecast to fall to 2.1% in 2026, whilst UK real earnings growth (overall salary increase less impact of inflation) is forecast to stagnate in 2026. Though public sector salary increases are likely to sit around 4% for 2025-2026.
4. **Value for money for members** – the cost of support for the direct member activity is forecast to increase by £420,000 in 2026, this is for staff salary increases, NI increase announcement by the government and inflationary increases in other costs. Board considered freezing fees or capping the increases below inflation. Either of these options would mean reduced activity either directly to support members or in other areas of the College to ensure cost increases do not lead to a deficit.
Board also noted that historically fees have been frozen to support members, had fee increases risen in line with inflation, they would be 9% higher than they are currently – this is equivalent to £50 for membership fees, or £1m in annual income for the College.
5. **College absorbing cost increases and risk of further fluctuations in costs in next 18 months** – as the proposed fee increase is 2.3% overall, whilst costs are increasing by 9%, the College is absorbing some impact to ensure members receive value for money. Any further inflationary impacts will also be absorbed by the College until the end of 2026 as the annual fees are set so far in advance.
6. **Equality impact assessment** – in line with best practice, though not required, an equality impact assessment has been completed on this proposal and was considered by the Board in coming to a recommendation for the AGM.
7. **Tax deductible** - Membership fees are tax deductible so the overall impact is mitigated for individual UK members.
8. **2025 remissions** – Board recognised the positive impact of the remissions introduced in 2025, for those on maternity, paternity or shared parental leave, long term sick leave and those members working less than full time. Board agreed to continue with these remissions for 2026 indefinitely.

**PROPOSED REGISTRATION AND SUBSCRIPTION FEES
COMMENCING 1st JANUARY 2026 – UK**

<u>CATEGORY</u>	<u>Present Registration (wef 1.1.25)</u>	<u>Proposed Registration</u>	<u>Present Subscription (wef 1.1.25)</u>	<u>Proposed Subscription</u>
Fellows	567	579	765	781
Members	216	221	553	565
Specialist Associates	216	221	553	565
Affiliates	216	221	441	450
Pre-Membership Psychiatric Trainees			164	167
Mental Health Associates			200	204
Retired (all grades) but under 75 years of age			186	190
Over 40 Years Membership, 75 years of age			NIL	NIL

Discounts:

Reduced subscription fees are available based on annual professional income, which is aligned with the thresholds set by the BMA each year. Please check the membership section of the website for up-to-date information.

**PROPOSED REGISTRATION AND SUBSCRIPTION FEES
COMMENCING 1st JANUARY 2025 – OVERSEAS**

<u>CATEGORY</u>	<u>Present Registration (wef 1.1.25)</u>	<u>Proposed Registration</u>	<u>Present Subscription (wef 1.1.25)</u>	<u>Proposed Subscription</u>
Fellows				
Band A	394	410	393	409
Band B	308	321	304	316
Band C	231	236	228	233
Band D	154	157	152	155
Members				
Band A	189	197	263	274
Band B	147	153	204	212
Band C	110	112	153	156
Band D	73	75	102	104
Pre-Membership Psychiatric Trainees			121	126
Band A			94	98
Band B			70	71
Band C			47	48
Band D				
International Associates				
Band A			295	307
Band B			229	238
Band C			171	175
Band D			114	116
Retired (all grades) but under 75 years of age				
Band A			178	185
Band B			137	143
Band C			103	105
Band D			69	70
LAMI Band C/D			35	36
Over 40 Years Membership, 75 years of age or over			NIL	NIL

Subscription Bands: Subscription and registration fees outside the UK are banded by country. Full lists of country bandings are available on the College website or on request from the Membership Data Office.

The above amounts are rounded to the nearest pound.